



Educating **entrepreneurs** for the world

**ECTS Information for auditors**  
(International exchange students)

**MSc in Management 2009 - 2010**

# The ECTS System

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- **What is ECTS ?**

ECTS, the **European Community Course Credit Transfer System**, was developed by the Commission of the European Communities in order to provide common procedures to guarantee academic recognition of studies abroad. It provides a way of measuring and comparing learning achievements, and transferring them from one institution to another.

The ECTS system is based on the principle of mutual trust and confidence between the participating higher education institutions. The few rules of ECTS, concerning Information (on courses available), Agreement (between the home and host institutions) and the Use of Credit Points (to indicate student workload) are set out to reinforce this mutual trust and confidence. Each ECTS department will describe the courses it offers not only in terms of content but also adding credits to each course.

# Introduction on the ECTS System

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- **ECTS Benefits**

- > create **an openness at the course level** by giving detailed information on the lessons and their relative importance towards the completion of a degree ;
- > allow **access to regular classes** just like for students of the host country, as well as an active participation in the university life of the institution ;
- > preserve **the autonomy and responsibility** of the higher education institutions for all decisions relevant to the students' results, without modifying the existing teaching structures nor the evaluation methods : the ECTS students attend the same classes and are subject to the same evaluations as the students regularly attending the host institution.

# Introduction on the ECTS System

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- **ECTS Credits**

- > ECTS credits are a value allocated to course units to describe the students workload required to complete them. They reflect the quantity of work each course requires in relation to the total quantity of work required to complete a full year of academic study at the institution, that is, lectures, practical work, seminars, private work in the library or at home and examinations or other assessment activities.
- > In ECTS, **60 credits** represent the workload of a year of study; normally **30 credits** are given for a semester.
- > Practical work placements and optional courses which form an integral part of the course of study also receive academic credit. Credits are awarded only when the course has been completed and all required examinations have been successfully passed.

# Introduction on the ECTS System

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- **Number of ECTS credits allocated to the MSc in Management programme**

- > *A course of the Graduate Management Programme represents :*
- > 2,5 ECTS credits if it corresponds to 15 teaching/contact hours,
- 5 ECTS credits if it corresponds to 30 teaching/contact hours,

Please note that the majority of ESC courses correspond to 30 contact hours each.  
No ECTS credits are allocated to language courses.

# Introduction on the ECTS System

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- **Grading system**

> ESC's grading system is based on a 20 point scale and follows a grading curve.

> In general the professors use the following grid :

18	exceptional
16/17	excellent
14/15	very good work, above average
11-12-13	fair work, average
10	passing note, minimum grade for getting credit for the course
8/9	well below average
5/6/7	very unsatisfactory
1 to 4	of hardly any value

Any class for which a student fails to obtain at least a 10 will not be credited.

It will have to be taken the following term.

# Introduction on the ECTS System

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- **Corresponding grading system for MSc in Management / ECTS**

ESC Mark	ECTS Mark	Definition
16 to 20	A	<b>EXCELLENT</b> outstanding performance with only minor errors
14 to 15	B	<b>VERY GOOD</b> above the average standard but with some errors
12 to 13	C	<b>GOOD</b> generally sound work with a number of notable errors
11	D	<b>SATISFACTORY</b> fair but with significant shortcomings
10	E	<b>SUFFICIENT</b> performance meets the minimum criteria
8 to 9	FX	<b>FAIL</b> some more work required before the credit can be awarded
1 to 7	F	<b>FAIL</b> Considerable further work is required